Program Committee Members

Campbell R. Harvey, Duke University and University of Miami (Chair)

Malcolm P. Baker
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Stanford University

Christopher J. Malloy
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Tobias Moskowitz
University of Chicago

Avanidhar Subrahmanyam
University of California, Los Angeles

Scott Weisbenner
University of Illinois at Urbana-Champaign

Jeffrey Wurgler
New York University

Wei Xiong
Princeton University
THURSDAY, DECEMBER 16, 2010
6:30-9:00 pm Welcome Reception: Biltmore Hotel, Alhambra Ballroom

FRIDAY, DECEMBER 17, 2010
7:30-8:00 am Continental Breakfast: Storer Auditorium, School of Business Administration, University of Miami
8:00-8:15 am Welcome Remarks: Barbara E. Kahn, Dean, School of Business Administration, University of Miami
Conference Program Overview: Campbell R. Harvey, Program Committee Chair
8:15-9:00 am How Wise Are Crowds? Insights from Retail Orders and Stock Returns
Eric Kelley (University of Arizona) and Paul Tetlock (Columbia University)
Discussant: Scott Weisbenner, University of Illinois
9:00-9:45 am Does Stock Ownership Breadth Measure Short-Sales Constraints or Sentiment?
James Choi (Yale University), Li Jin (Harvard University), and Hongjun Yan (Yale University)
Discussant: Warren Bailey, Cornell University
9:45-10:15 am Coffee Break
10:15-11:00 am Trading Complex Assets
Bruce Carlin (University of California at Los Angeles) and Shimon Kogan (University of Texas at Austin)
Discussant: Jeffrey Hales, Georgia Institute of Technology
11:00-11:45 am Realization Utility and Regret Signals in the Brain are Associated with Suboptimal Stock-Market Transactions
Cary Frydman (California Institute of Technology), Nicholas Barberis (Yale University), Colin Camerer (CalTech), Peter Bossaerts (CalTech), and Antonio Rangel (CalTech)
Discussant: Lin Peng, Baruch College
11:45 am-12:30 pm Different Affective Learning Systems Contribute to the Accumulation of Assets and Debt
Brian Knutson (Stanford University), Camelia Kuhnen (Northwestern University), and Gregory Sumner-Larkin (Vanderbilt University)
Discussant: Nick Barberis, Yale University

SATURDAY, DECEMBER 18, 2010
7:45-8:15 am Continental Breakfast: Storer Auditorium, School of Business Administration, University of Miami
8:15-9:00 am Does Information Dissemination Mitigate Bubbles?
Sandro Andrade (University of Miami), Jiangze Bian (University of International Business and Economics), and Tim Burch (University of Miami)
Discussant: Utpal Bhattacharya, Indiana University
9:00-9:45 am Index Investment and Financialization of Commodities
Ke Tang (Renmin University) and Wei Xiong (Princeton University)
Discussant: Jialin Yu, Columbia University
9:45-10:15 am Coffee Break
10:15-11:00 am Acquisitions as Lotteries: Do Gambling Attitudes Influence Takeover Decisions?
Christoph Schneider (University of Mannheim) and Oliver Spalt (Tilburg University)
Discussant: Gennaro Bernile, University of Miami
11:00-11:45 am Complicated Firms
Lauren Cohen (Harvard Business School) and Dong Lou (London School of Economics)
Discussant: Kewei Hou, Ohio State University
11:45 am-1:00 pm Lunch: Executive Education Center
1:00-1:45 pm Probability Weighting Functions Implied by Options Prices
Valery Polkovnichenko (University of Texas at Dallas) and Feng Zhao (University of Texas at Dallas)
Discussant: George Korniotis, University of Miami
1:45-2:30 pm The Origins of Savings Behavior
Henrik Cronqvist (Claremont McKenna College) and Stephan Siegel (University of Washington)
Discussant: James Weston, Rice University